

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR COOK MEMORIAL PUBLIC LIBRARY DISTRICT, LAKE COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JULY 2024, AND ENDING ON THE 30TH DAY OF JUNE 2025

WHEREAS, the Board of Library Trustees for the Cook Memorial Public Library District, Lake County, Illinois, caused to be prepared in tentative form a Combined Annual Budget and Appropriation Ordinance, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon; and

WHEREAS, a public hearing was held as to such Budget and Appropriation Ordinance on the 20th day of August 2024, and notice of said hearing was given at least thirty (30) days prior thereto as required by law, and all other legal requirements have been complied with.

NOW, THEREFORE, Be It Ordained by the Board of Library Trustees of the Cook Memorial Public Library District, Lake County, Illinois, as follows:

Section 1: That the fiscal year of this Public Library District is hereby fixed to begin on July 1, 2024, and end on June 30, 2025.

Section 2: That the following Budget containing an estimate of the amount available and expenditures and the appropriations contained therein be and the same is hereby adopted as the Budget and Appropriations for this Public Library District for this fiscal year, and the sum of \$17,664,595, or as much thereof as may be authorized by law, is hereby appropriated for the purpose of the Cook Memorial Public Library District, as hereinafter specified for said fiscal year.

PART I
Estimated Revenue Available

Item 1:	Cash on hand as of July 1, 2024	6,852,045
Item 2:	Estimate of Revenue expected to receive during FY2025	10,812,550
	TOTAL ESTIMATED REVENUE	<u>\$ 17,664,595</u>

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PART II
Estimated Expenditures (Appropriations) – General Fund

<u>Account</u>	<u>Appropriation</u>
Salaries	\$5,515,000
Benefits	680,000
Training	68,000
Materials (Books/Periodicals/Databases)	1,500,000
Processing	50,000
Supplies	200,000
Vehicle Operations	50,000
Computer Operation	725,000
Utilities	200,000
Telephone	40,000
Postage	15,000
Maintenance	250,000
Repair	150,000
Insurance	88,000
Professional Services	125,000
Improvements	125,000
Community Relations	215,000
Rent	5,000
Contingencies	50,000
Debt Service	985,000
Capital Improvement Projects	125,000
TOTAL ESTIMATED GENERAL FUND EXPENSES	<u>\$11,161,000</u>

The foregoing appropriations are appropriated from the general property tax for corporate purposes.

PART III
Estimated Expenditures (Appropriations) – Special Reserve Fund

Special Reserve Fund	\$1,750,000
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The foregoing appropriation is hereby appropriated from the unexpended balances of the proceeds received annually from public library taxes unexpended and accumulated pursuant to 75 Illinois Compiled Statutes 16/40-50 as noted in Section 6 herein and is in addition to the other appropriations set forth herein.

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PART IV
Estimated Expenditures (Appropriations) – IMRF

Illinois Municipal Retirement Fund \$ 557,000

The foregoing appropriation is hereby appropriated from the proceeds of a special tax to pay the Library District’s contributions to the Illinois Municipal Retirement Fund and is in addition to all other library district taxes as provided by law.

PART V
Estimated Expenditures (Appropriations) – Social Security

Social Security – Employer’s Contributions \$ 418,000

The foregoing appropriation is hereby appropriated from the proceeds of a special tax to pay the Library District’s contributions to Social Security and is in addition to all other library district taxes as provided by law.

SUMMARY of APPROPRIATIONS

GENERAL FUND	\$11,161,000
ILLINOIS MUNICIPAL RETIREMENT FUND	557,000
SOCIAL SECURITY FUND	418,000
SPECIAL RESERVE FUND	<u>1,750,000</u>
TOTAL APPROPRIATION	<u>\$13,886,000</u>

Section 3: That all unexpended balances of any item or items of any general appropriation in this Ordinance be expended in making up any insufficiency in any other item or items in the same general appropriation and for the same general purpose of any like appropriation made by this Ordinance.

Section 4: That the invalidity of any item or section of this Ordinance shall not affect the validity of the whole or part thereof.

Section 5: That all ordinances or parts of ordinances conflicting with any provision of this Ordinance be and the same are hereby repealed.

Section 6: That the Board of Library Trustees of the Cook Memorial Public Library District has established a Special Reserve Fund to be accumulated from the unexpended balance from the proceeds received from the library taxes levied for the year 1992 and subsequent years, said fund to be accumulated and set aside as a Special Reserve Fund for the purchase of sites and construction and equipment of buildings for library purposes in accordance with Chapter 75, Act 16, 40-50 of the Illinois Compiled Statutes as amended, and that said Board of Library Trustees shall adopt a plan or plans pursuant to the provisions of Article 40 of the Public Library District Act of 1991.

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Section 7: That this Ordinance shall be in full force and effect from and after passage and publication as provided by law.

ADOPTED this 20th day of August 2024, pursuant to a roll call vote as follows:

AYES: 6

NAYS: 0

ABSTAINS: 0

ABSENT: 1 (Kristen Palic)

DATE OF ENACTMENT 8/20/2024

EFFECTIVE DATE 8/20/2024



President, Deborah Ader



Secretary, Karen Singer

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STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

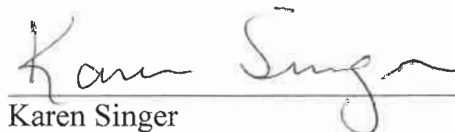
SECRETARY'S CERTIFICATE

I, KAREN SINGER, the duly qualified and acting Secretary of the Board of Library Trustees of the Cook Memorial Public Library District, Lake County, Illinois, and the keeper of the records thereof, do hereby certify that attached hereto is a true and correct copy of an Ordinance entitled:

**BUDGET & APPROPRIATION ORDINANCE 2024-2025/1
OF THE BOARD OF LIBRARY TRUSTEES
OF THE COOK MEMORIAL PUBLIC LIBRARY DISTRICT
LAKE COUNTY, ILLINOIS**

adopted at a regular meeting of the said Board of Library Trustees at which a quorum was present held pursuant to the Illinois Open Meetings Act on the 20th day of August, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand this 20th day of August, 2024.



Karen Singer
Secretary, Board of Library Trustees

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**ESTIMATE OF REVENUES FOR FISCAL YEAR 2024-2025
COOK MEMORIAL PUBLIC LIBRARY DISTRICT**

The following is an estimate, by source, of revenues anticipated to be received by the Cook Memorial Public Library District, Lake County, Illinois, during the fiscal year 2024-2025.

1. Real Estate Taxes	\$10,296,500
2. Illinois Replacement Tax	185,000
3. Fees	0
4. Interest Income	200,000
5. Grants	95,000
6. Fines and Miscellaneous Income	36,000
Total	<u>\$10,812,500</u>

The undersigned, being the Chief Financial Officer of the Cook Memorial Public Library District, hereby certifies that the foregoing is an estimate of revenues to be received by the Cook Memorial Public Library District during the fiscal year 2024-2025.

Dated: August 20, 2024

Phyllis A. Dobbs

Phyllis Dobbs, Treasurer

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